



LEADERSHIP ACADEMY
MOVING COMMUNITY BANKING FORWARD



DIGITAL WEBINAR SERIES 1 COMPLETION QUESTIONNAIRE

This questionnaire to be completed by all Leadership Academy participants as proof of completion of the digital webinar series. Please answer the questions below, sign and return to Community Banker University® at communitybankeruniversity@icba.org.

Vendor Management: Peeling Back the Layers

1. Ensure Requests for Proposals line up with the bank's _____.
 - a. Risk exposure
 - b. Critical success factors
 - c. Due diligence
 - d. Customer base
2. True or False. A bank's vendor management program must utilize a risk assessment to determine which vendors are critical for on-going monitoring.
 - True
 - False
3. On average, critical vendor relationships should be visited no less than ____ month(s) prior to renewal.
 - a. 1 month
 - b. 6 months
 - c. 12 months
 - d. 18 months

The New World of Cyber

1. True or False. The FFIEC Cybersecurity Assessment Tool is required to be used by all financial institutions.
 - True
 - False
2. Financial institutions must ensure their cybersecurity preparedness is aligned with the institution's _____.
 - a. Risk profile
 - b. Strategic plan
 - c. Employee's knowledge
 - d. Customer base

3. “Helps management measure the institution’s level of risk and corresponding controls” is the definition of:
- a. Inherent Risk Profile
 - b. Organization Characteristics
 - c. Cybersecurity Maturity Level
 - d. Cyber Risk Oversight

How Banks Make Money

1. Banks make the bulk of their money from _____.
- a. Deposits
 - b. Interest income
 - c. Investments
 - d. Fed funds
2. Key ratios to compare on an ongoing basis are interest income against _____
- a. Average assets
 - b. Average income
 - c. Average expenses

10 Keys to Effective Bank Compliance

1. The number one thing banks should focus on when considering new policies, procedures, and product offerings in relation to regulatory compliance is:
- a. How much it will cost the bank
 - b. How does it impact/harm consumers
 - c. How much work is it for employees
 - d. What will the examiners say
2. True or False. A compliance management system/program must have a risk assessment.
- True
 - False
3. Which of the following is a pillar of a compliance management system?
- a. Oversight
 - b. Program
 - c. Complaints
 - d. Audit
 - e. All of the above

Audit Strategies: Bringing your Audit Function into the 21st Century

1. _____ is the “future of audit” because technology is becoming more sophisticated.
- a. Random Sampling
 - b. Data Analytics
 - c. Risk Migration

2. True or False. The purpose of internal controls is only to prevent fraud.

- True
- False

3. A bank must have controls in place in the following areas to maximize profitability:

- a. Operations, Reporting, Compliance
- b. Operations, Expenses, Income
- c. Risk, Reporting, Monitoring

Name

Signature

Date