REPEAL OR REVISE SMALL BUSINESS LOAN DATA COLLECTION MANDATE

- ICBA urges Congress to fully repeal Section 1071 of the Dodd-Frank Act or to reform the statute so that fewer community banks and small businesses are harmed by intrusive and overly burdensome data collection and reporting requirements.
- **Support the 1071 Repeal to Protect Small Business Lending Act (H.R. 976/S. 557), sponsored by Rep. Roger Williams (R-TX) and Sen. John Kennedy (R-LA)**, to fully repeal Section 1071.
- **Support the Small LENDER Act (H.R. 941), sponsored by Rep. French Hill (R-AR), and the PROTECTED Act (S. 2352), sponsored by Sen. Katie Britt (R-AL).** Both bills would reform Section 1071 so fewer community banks and small businesses must comply.

OPPOSE CREDIT CARD ROUTING MANDATES AND RATE CAPS

- **Oppose the Credit Card Competition Act (S. 3623/H.R. 7035), sponsored by Sen. Roger Marshall (R-KS) and Rep. Lance Gooden (R-TX)**, which would create new credit card routing mandates and force a costly overhaul of the payments landscape. **This measure should not be allowed as an amendment to any other pending legislation.**
- The legislation could end credit card reward programs and reduce access to credit for consumers for the exclusive benefit of the largest merchants.
- Oppose proposals to impose a 10% rate cap on credit cards or other government price controls, which would result in reduced credit access, especially for lower- and middle-income borrowers.

ICBA Advocacy

Community banks have nearly 45,000 locations nationwide

Community banks constitute 96.8% of all banks

Community banks employ nearly 640,000 Americans

Community banks are the only physical banking presence in one in five U.S. counties

$4.1T	Loans
$4.9T	Deposits
$6T	Assets

Loans created for consumers, small businesses, and the agricultural community

Community banks channel local deposits into the main streets and neighborhoods they serve, spurring job creation, fostering innovation, and fueling their customers' dreams in communities throughout America.

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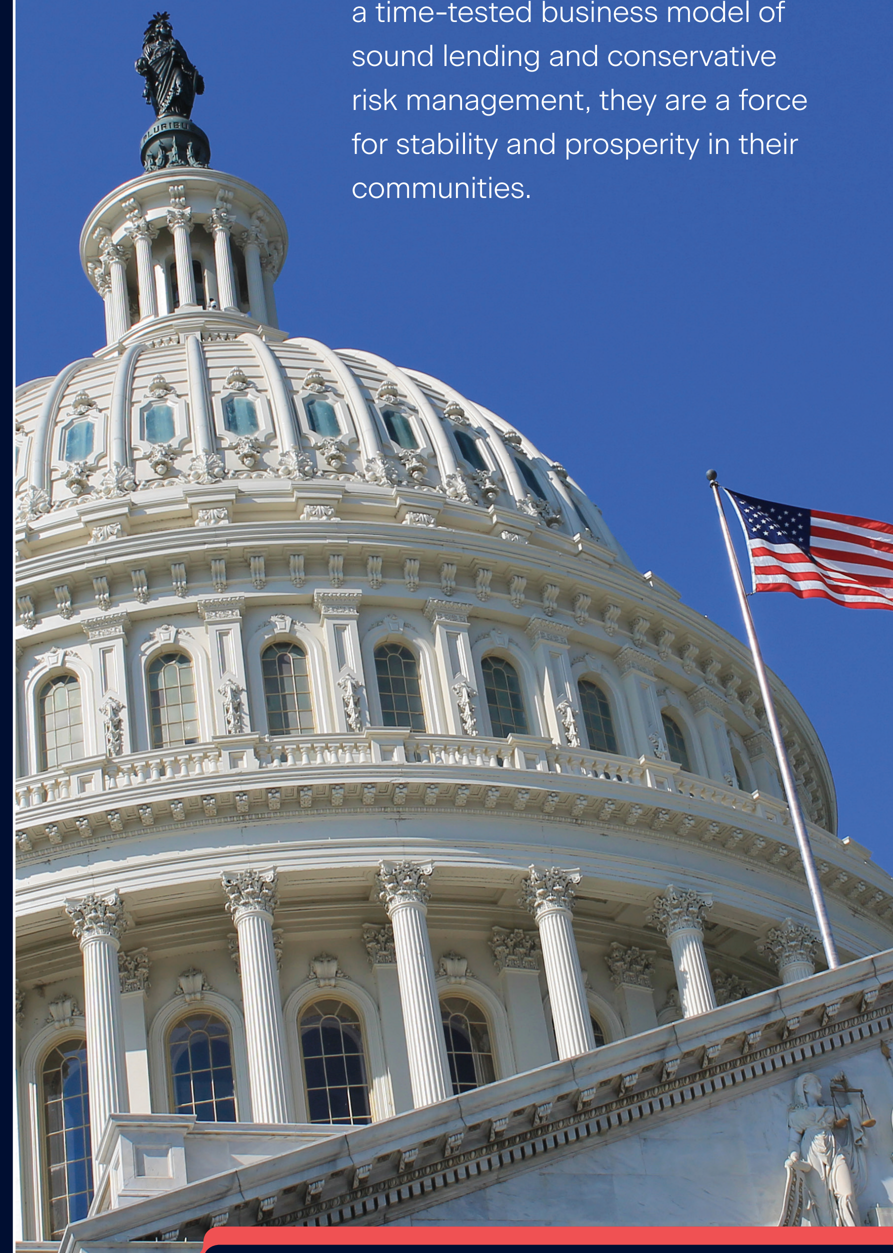
Advocacy Priorities **2026**

Community banks are locally based and relationship-focused institutions serving the unique needs of their customers. With a time-tested business model of sound lending and conservative risk management, they are a force for stability and prosperity in their communities.



Independent **Community Bankers** of America

CLARITY ACT: EFFECTIVE PROHIBITION ON STABLECOIN YIELD NEEDED TO PRESERVE COMMUNITY BANK LENDING

- **Congress must ensure a robust and effective prohibition on payment of interest, yield, and "rewards" on payment stablecoins.** The Clarity Act "prohibition," as currently drafted, is riddled with loopholes and exceptions.
- A strengthened prohibition will maintain payment stablecoins' intended purpose—payments—and help avoid a flight of FDIC-insured domestic deposits to global crypto conglomerates, which do not have the same regulatory oversight or local commitment as community banks. Community banks must preserve the deposits they transform into local loans.
- **Research clearly shows that payment of yield, interest, or rewards on payment stablecoin holdings would reduce community bank deposits that support lending.** If stablecoins pay yield, the stablecoin market will grow rapidly at the expense of community bank deposits and will significantly reduce community banks' ability to support local lending needs. A $1.3 trillion reduction of the $4.8 trillion in total deposits held by community banks could result in an $850 billion decline in lending activity.

SUPPORT MAIN STREET CAPITAL ACCESS ACT (H.R. 6955)

- **Support the Main Street Capital Access Act (H.R. 6955).** This legislation, introduced by House Financial Services Committee Chairman French Hill (R-AR) and Financial Institutions Subcommittee Chairman Andy Barr (R-KY), is a package of numerous pro-community bank provisions passed by the House Financial Services Committee in March and may be considered on the House floor in July. H.R. 6955 includes provisions to tailor regulations to the lower risk profile of community banks, ease excessive capital requirements, support the formation of new community banks, ensure fair reviews of agency examinations, offer capital relief at the holding company level, promote bank-fintech partnerships, and more.

TAX CREDIT UNIONS WITH ASSETS OF MORE THAN $1 BILLION

- Many of today's credit unions are multi-billion-dollar, tax-subsidized institutions, competing in the same markets for the same customers and offering similar services as tax-paying commercial banks.
- This **wasteful and outmoded tax subsidy** has financed a record number of acquisitions of taxpaying community banks, reducing tax revenues for federal, state, and local governments.
- **ICBA advocates for taxation of credit unions with assets of $1 billion or more.** This change would raise billions in revenue and help restore a balanced and competitive financial landscape.
- Federal credit unions should be required to **file IRS Form 990** to create accountability and transparency in their expenditure of tax subsidies. State credit unions, and almost every tax-exempt organization, file Form 990. There is no rationale for the exemption of federal credit unions.
- **ICBA's The Illusionists campaign** highlights the credit union industry's deceptions, exponential growth, abuse of the tax code, and consumer harm. Visit creditunionsrevealed.com.

SUPPORT FOR AGRICULTURAL LENDING AND RURAL AMERICA

- A robust farm bill is vital to helping community banks sustain farmers, ranchers, and rural communities. Congress should also authorize a financial assistance package of $20 billion to $25 billion to help producers cope with adverse weather, low prices, and high input costs.
- The One Big Beautiful Bill Act strengthened commodity programs and crop insurance. The remaining "skinny farm bill" must increase USDA guaranteed farm loan limits and provide quicker loan approvals.
- ICBA opposes the Farm Credit System's aggressive powers expansion into non-farm financing. FCS's broad agenda includes lending to loosely defined non-farm activities such as "essential community facilities," businesses that only tangentially serve aquaculture, investment corporations—allowing CoBank to finance both public and private non-cooperative businesses that deal with electricity generation and waste disposal–and home mortgages in towns up to 10,000 in population.
- The FCS's mission as a tax-advantaged government sponsored enterprise is to serve agriculture, not public and private businesses already financed by tax-paying community banks.

BUILD ON ACRE SUCCESS

- The One Big Beautiful Bill Act includes a 25% tax exemption for income on loans secured by agricultural land. Community banks are already using this provision to support American farmers and ranchers.
- To strengthen ACRE, ICBA seeks to broaden the law to provide more interest rate relief for borrowers and strengthen American communities.
- ICBA seeks additional, targeted tax relief to promote community bank lending and strengthen American communities.