

ICBA SECURITIES CORPORATION

Statement of Financial Condition

December 31, 2024

ASSETS

Cash and cash equivalents	\$ 917,527
Accounts receivable - program payments	133,352
Deferred tax	8,212
Prepaid expenses and other assets	24,498
Equipment, at cost, net of accumulated depreciation	<u>7,964</u>
Total assets	<u>\$ 1,091,553</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities

Income tax payable due to parent	\$ 34,634
Due to related parties	23,742
Accrued expenses	40,514
Royalties payable:	
State independent banker associations	200,001
ICBA	<u>41,613</u>
Total liabilities	<u>340,504</u>

Stockholder's equity

Common stock, no par value; 100 shares authorized, issued and outstanding	70,000
Additional paid-in capital	65,000
Retained earnings	<u>616,049</u>
Total stockholder's equity	<u>751,049</u>
Total liabilities and stockholder's equity	<u>\$ 1,091,553</u>

See Notes to Financial Statements