

ICBA Bank Operations Committee Discussion
September 21, 2023
3:00-4:00PM ET

FedNow Discussion
With
Scott Anchin
VP Operational Risk & Payments Policy

Discussion Questions:

- **External considerations:**
 - **Customer demand.** Have your customers asked for instant payment services? Have you heard from individual customers or business customers?
 - **Use cases.** What use cases (e.g., bill pay or, more broadly, P2P or B2B) do you foresee being the most in demand or beneficial to your customers? Are there any use cases that you don't think would be valuable?

- **Internal considerations:**
 - **Planning and strategy.** Has your bank done any strategic planning related to instant payments implementation or rollout? Have you—or are you considering—adopting RTP, FedNow, or both?
 - **Provider outreach.** Have you had any conversations with your core provider? Have you had any conversations with other service providers or vendors? Which ones? What have you learned?
 - **Risks.** What risks are you concerned about? How are you thinking about balancing those risks with customer needs and potential benefits?

- **Remaining questions:** What questions do you still have? How can ICBA help you as you move forward with instant payments and FedNow?