

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Wyoming credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$-	in state income taxes +
\$1,221,994	in federal income taxes =
\$1,221,994	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 60 Wyoming K-12 students.
Funding full Medicaid coverage for an additional 94 low-income Wyoming adults.
Funding full Medicaid coverage for an additional 316 low-income <<State>> children.
An additional 14 <<State>> registered nurses.
An additional 22 Wyoming firefighters.
An additional 18 Wyoming police officers.
An additional 20 Wyoming Kindergarten teachers.
An additional 19 Wyoming public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Wyoming community banks were taxed and **paid** a total of:

\$-	in state income taxes +
\$32,681,595	in federal income taxes =
\$32,681,595	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 1,593 Wyoming K-12 students.
Funding full Medicaid coverage for 2,508 low-income Wyoming adults.
Funding full Medicaid coverage for 8,438 low-income Wyoming children.
Covering the salaries of 371 Wyoming registered nurses.
Covering the salaries of 595 Wyoming firefighters.
Covering the salaries of 493 Wyoming police officers.
Covering the salaries of 534 Wyoming kindergarten teachers.
Covering the salaries of 513 Wyoming public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.