

# The Cost of the Large Credit Union Tax Exemption

## Large Credit Unions (Assets >\$1B)

In 2025, if large Wisconsin credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$33,493,183	in state income taxes +
\$81,998,944	in federal income taxes =
<b>\$115,492,127</b>	<b>in total income taxes</b>

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional <b>7,314</b> Wisconsin K-12 students.
Funding full Medicaid coverage for an additional <b>10,375</b> low-income Wisconsin adults.
Funding full Medicaid coverage for an additional <b>36,318</b> low-income Wisconsin children.
An additional <b>1,277</b> Wisconsin registered nurses.
An additional <b>2,228</b> Wisconsin firefighters.
An additional <b>1,490</b> Wisconsin police officers.
An additional <b>1,926</b> Wisconsin Kindergarten teachers.
An additional <b>1,756</b> Wisconsin public school teachers.

# The Value of Community Bank Taxes

## Community Banks

In 2025, Wisconsin community banks were taxed and **paid** a total of:

\$122,045,717	in state income taxes +
\$298,795,724	in federal income taxes =
<b>\$420,841,441</b>	<b>in total income taxes</b>

These tax contributions are equivalent to:

Covering the annual cost of education for <b>26,652</b> Wisconsin K-12 students.
Funding full Medicaid coverage for <b>37,806</b> low-income Wisconsin adults.
Funding full Medicaid coverage for <b>132,340</b> low-income Wisconsin children.
Covering the salaries of <b>4,653</b> Wisconsin registered nurses.
Covering the salaries of <b>8,118</b> Wisconsin firefighters.
Covering the salaries of <b>5,429</b> Wisconsin police officers.
Covering the salaries of <b>7,016</b> Wisconsin kindergarten teachers.
Covering the salaries of <b>6,399</b> Wisconsin public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.