

# The Cost of the Large Credit Union Tax Exemption

## Large Credit Unions (Assets >\$1B)

In 2025, if large Texas credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$-	in state income taxes +
\$219,431,507	in federal income taxes =
<b>\$219,431,507</b>	<b>in total income taxes</b>

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional <b>17,634</b> Texas K-12 students.
Funding full Medicaid coverage for an additional <b>16,972</b> low-income Texas adults.
Funding full Medicaid coverage for an additional <b>41,591</b> low-income <<State>> children.
An additional <b>2,393</b> <<State>> registered nurses.
An additional <b>3,604</b> Texas firefighters.
An additional <b>2,888</b> Texas police officers.
An additional <b>3,616</b> Texas Kindergarten teachers.
An additional <b>3,513</b> Texas public school teachers.

# The Value of Community Bank Taxes

## Community Banks

In 2025, Texas community banks were taxed and **paid** a total of:

\$-	in state income taxes +
\$1,247,570,202	in federal income taxes =
<b>\$1,247,570,202</b>	<b>in total income taxes</b>

These tax contributions are equivalent to:

Covering the annual cost of education for <b>100,255</b> Texas K-12 students.
Funding full Medicaid coverage for <b>96,492</b> low-income Texas adults.
Funding full Medicaid coverage for <b>236,461</b> low-income Texas children.
Covering the salaries of <b>13,606</b> Texas registered nurses.
Covering the salaries of <b>20,492</b> Texas firefighters.
Covering the salaries of <b>16,422</b> Texas police officers.
Covering the salaries of <b>20,556</b> Texas kindergarten teachers.
Covering the salaries of <b>19,973</b> Texas public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.