



Alice P. Frazier, Chairman
Michael J. Burke, Jr., Chairman-Elect
Shon B. Myers, Vice Chairman
Jill Sung, Treasurer
Douglas E. Parrott, Secretary
Jack E. Hopkins, Immediate Past Chairman
Rebeca Romero Rainey, President and CEO

May 12, 2026

The Honorable French Hill
Chairman
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Maxine Waters
Ranking Member
U.S. House of Representatives
Washington, D.C. 20515

Re: Support for Mark Up of Various Measures

Dear Chairman Hill and Ranking Member Waters:

On behalf of the Independent Community Bankers of America (ICBA) and the nearly 45,000 community bank locations we represent, I write to express our support for various measures being considered in Wednesday's markup. We urge all members of the Committee to vote YES on the legislation listed below.

The AI PLAN Act (H.R. 2152), sponsored by Rep. Zachary Nunn. This bill would require the Secretaries of Treasury, Homeland Security, and Commerce, in consultation with the leadership of other listed departments and agencies, to issue a joint report describing interagency policies, procedures, and resources for combating the use of artificial intelligence (AI) in the commission of financial crimes, including fraud. The report must include legislative recommendations for addressing the risks identified in the report and best practices for American businesses and government agencies for risk mitigation.

The GUARD Act (H.R. 2978), sponsored by Rep. Zachary Nunn. This bill would permit State, local, and Tribal law enforcement agencies that receive eligible Federal grant funds to use such funds for investigating elder financial fraud, pig butchering, and general financial fraud and would clarify that Federal law enforcement agencies may assist these agencies in the use of tracing tools for blockchain and related technology.

The Fostering the Use of Technology to Uphold Regulatory Effectiveness in Supervision Act (H.R. 8278), sponsored by Rep. Marlin Stutzman. This bill would require the Federal financial agencies to assess how their existing technologies pose challenges in conducting adequate, real-time supervisory assessments of entities over which they have supervisory authority.

The Bank Fraud Technology Advancement Act (H.R. 8671), sponsored by Rep. Mike Flood. This bill would require the Federal banking agencies to conduct a study on the use of advanced technologies in fraud detection and prevention, with particular attention to community financial institutions. Of note, the bill acknowledges the special challenges faced by community banks in adopting advanced fraud detection technology and proposes a study and a voluntary "Community Bank Fraud Technology Pilot Program" to facilitate access to advanced fraud detection tools.

Together, these bills would address some of the most significant challenges in American financial services. We thank the sponsors and the committee for their consideration.

Sincerely,

/s/

Rebeca Romero Rainey

President & CEO

CC: Members of the House Financial Services Committee