BILLION-DOLLAR CREDIT UNIONS ACCOUNT FOR 75% OF LOST TAX REVENUE

Credit unions over $1 billion in assets saw their share of the estimated credit union tax subsidy increase by 260 percent over the past two decades, despite the fact they comprise only 6 percent of the total number of credit unions.

BANK-BUYING SPREES

60 percent of all community bank acquisitions have been initiated by credit unions over $1 billion, on average 10 times larger than the acquired bank.

MILLION-DOLLAR SALARIES FOR TOP EXECUTIVES

Federal credit unions still refuse to report how much is paid in executive compensation.

EXTRAVAGANT OFFICE BUILDINGS

Credit union skyscrapers and vanity office parks are becoming more common.

MULTI-MILLION-DOLLAR STADIUM-NAMING RIGHTS

Credit unions are spending the tax-subsidy to name sporting venues after themselves, rivaling even the largest banks.

WAKE UP and take action

Credit unions pocket up to one-third of every tax-subsidized dollar. In 2018, this amounted to $900 million that was not returned to credit union members.

VISIT ICBA.ORG/WAKEUPWP TO READ THE WHITE PAPER.