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Via electronic submission

December 12, 2018

The Honorable Kathleen L. Kraninger
Director
Bureau of Consumer Financial Protection
1700 G Street, NW
Washington, DC 20552

Dear Director Kraninger:

On behalf of this country's community banks, the Independent Community Bankers of America ("ICBA")¹ congratulates you on your appointment as Director of the Bureau of Consumer Financial Protection ("Bureau"). Community banks are integral pillars of their communities. Because their success and good fortunes are intertwined, community banks strive to provide their customers with financial services and products that will positively affect their lives.

ICBA appreciates former Acting Director Mulvaney initiating a wholistic review of the Bureau's operations and encourages you to continue this effort. As you lead the Bureau, ICBA offers the attached [summary of recommendations](#) made in response to the Bureau's "Call for Evidence," issued this past summer.

Once again, congratulations on your appointment, and we look forward to working with you to strengthen communities by helping community banks flourish.

Sincerely,

Rebeca Romero Rainey
President and CEO

¹ The Independent Community Bankers of America® creates and promotes an environment where community banks flourish. With more than 52,000 locations nationwide, community banks constitute 99 percent of all banks, employ more than 760,000 Americans and are the only physical banking presence in one in five U.S. counties. Holding more than \$4.9 trillion in assets, \$3.9 trillion in deposits, and \$3.4 trillion in loans to consumers, small businesses and the agricultural community, community banks channel local deposits into the Main Streets and neighborhoods they serve, spurring job creation, fostering innovation and fueling their customers' dreams in communities throughout America.