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Rebeca Romero Rainey, *President and CEO*

January 30, 2019

The Honorable Donald J. Trump
President of the United States
The White House
1600 Pennsylvania Avenue, NW
Washington, D.C. 20500

Dear President Trump:

On behalf of community banks across the country, with more than 52,000 locations, I write to thank you for nominating Michelle Bowman for the community bank seat on the Federal Reserve Board of Governors (Board). ICBA strongly supported her nomination, which was confirmed by the Senate last November on a strong bipartisan vote to complete a term which expires on January 31, 2020. As we begin a new Congress, ICBA urges you to promptly renominate Ms. Bowman for a full term so that the Senate can begin the confirmation process.

Board policy affects many aspects of community banking, and it is important to have a full Board in place for appropriate input and balanced deliberations. We were thrilled when Congress created a dedicated, community-bank representative seat on the Board, and we fully support Ms. Bowman's renomination to a full term.

Ms. Bowman's experience is highly relevant to the Board. She served as a top bank regulator, the Kansas Bank Commissioner, and she is a fifth generation Kansas community banker, having served as an officer of the Farmers and Drovers Bank of Council Grove, Kansas, where she was involved in both the lending and compliance aspects of the business. Where statute requires community banking regulatory *or* business experience, Ms. Bowman has both, in senior, leadership roles. In addition, she has worked both in Congress and the Executive Branch at senior levels.

Ms. Bowman's diverse professional experience, seasoned judgment, and insight into the financial, rural, and agricultural economies has already begun to diversify the Board and strengthen its deliberations, rulemaking, and open market operations. Ms. Bowman's renomination to a full term at the soonest

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opportunity would alleviate uncertainty and reassure community bankers nationwide that they will be represented in Board deliberations without disruption.

Thank you for your consideration.

Sincerely,

/s/

Rebeca Romero Rainey
President & CEO

CC: Senate Banking Committee Chairman Mike Crapo
Senate Banking Committee Ranking Member Sherrod Brown