

September 14, 2020

The Honorable Nancy Pelosi
Speaker

The Honorable Kevin McCarthy
Republican Leader

The Honorable Steny Hoyer
Majority Leader

The Honorable Steve Scalise
Republican Whip

The Honorable Nydia Velasquez
Chairwoman
House Committee on Small Business

The Honorable Steve Chabot
Ranking Member
House Committee on Small Business

Dear Speaker Pelosi, Leader Hoyer, Leader McCarthy, Whip Scalise, Chairwoman Velasquez and Ranking Member Chabot:

On behalf of the undersigned organizations, we write to convey our strong support for the Paycheck Protection Program Small Business Enhancement Act (H.R.7894). This bi-partisan bill would provide critical help for the small businesses and organizations which continue to face unprecedented challenges as they fight to survive and recover from the ongoing COVID-19 crisis. We respectfully urge Congress to promptly enact the provisions set forth in this bill. To this end, we ask the House Committee on Small Business to include H.R. 7894 in an upcoming markup hearing with the ultimate goal of these provisions being signed into law.

If enacted, the Paycheck Protection Program Small Business Enhancement Act would:

- Provide businesses that have experienced a reduction in gross receipts of more than 20% as compared to last year with the opportunity to apply for a second Paycheck Protection Program (PPP) loan;
- Allow 501(c)(6) nonprofits, like local chambers and trade associations, to receive PPP loans for the first time;
- Permit business to use PPP loan funds on protective equipment and COVID-19 testing expenses;
- Allow businesses to receive their regular tax deductions for eligible expenses paid with PPP loan funds;
- Provide PPP lenders with a robust safe harbor from liability for the statements and representations of borrowers; and
- Allow automatic forgiveness for loans under \$150,000 while maintaining the ability of SBA to audit those loans for compliance.

America's small businesses and the 501(c)(6) nonprofits that support them will be essential to stabilizing and rebuilding our economy. The Paycheck Protection Program Small Business

Enhancement Act would provide these entities with critical funding which they will surely need to help shoulder this enormous task.

We thank you for your consideration of this matter and stand ready to provide any additional information or support that may be required to help enact these commonsense provisions.

Sincerely,

American Pet Products Association
American Subcontractors Association
Commercial Food Equipment Service Association
DHI – Door Security & Safety Professionals
Electronics Representatives Association
Foodservice Consultants Society International
Global Cold Chain Alliance
Independent Community Bankers of America
Independent Electrical Contractors
International Franchise Association
National Association of the Remodeling Industry
National Association of Truckstop Operators
National Electrical Contractors Association
National Marine Distributors Association
National Ready Mixed Concrete Association
National Small Business Association
NFIB
North American Association of Food Equipment Manufacturers
Outdoor Power Equipment and Engine Service Association
Pet Industry Distributors Association
Petroleum Marketers Association of America
Promotional Products Association International
Saturation Mailers Coalition
Secondary Materials and Recycled Textiles Association
Small Business Council of America
Small Business Legislative Council
Society of American Florists
Specialty Equipment Market Association
Specialty Tools and Fasteners Distributors Association
Tire Industry Association
Transportation Intermediaries Association
U.S. Chamber of Commerce
United Veterinary Services Association
Vacation Rental Management Association