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November 27, 2018

The Honorable Mitch McConnell
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable Charles E. Schumer
Minority Leader
United States Senate
Washington, D.C. 20510

Dear Majority Leader McConnell and Minority Leader Schumer:

On behalf of the nearly 5,700 community banks represented by ICBA, I write to thank you for scheduling Senate floor consideration of the nomination of Kathleen Kraninger to serve as Director of the Bureau of Consumer Financial Protection (Bureau). ICBA and community banks urge all members of the Senate to vote YES on the confirmation of Ms. Kraninger.

Having met Ms. Kraninger, I believe she understands the critical role played by community banks in creating access to consumer and small business credit and supporting prosperity in American communities. This perspective will strengthen the Bureau's rulemaking. I also believe she has a strong commitment to making the Bureau accountable, effective and efficient.

Ms. Kraninger has a distinguished career in public service. She is currently Associate Director for General Government at the Office of Management and Budget (OMB), where she oversees numerous cabinet and other federal agencies, including the Bureau and all of the other financial regulatory agencies. At OMB, and in prior jobs at the Department of Homeland Security and the Department of Transportation, Ms. Kraninger has demonstrated her talent for agency management and policymaking oversight.

Finally, I would like to emphasize the importance to community banks and to consumers of confirming a *permanent* Director of the Bureau. There are numerous important regulatory initiatives in the Bureau's pipeline that will benefit from the consistent vision provided by a permanent Director. Community banks deserve to have long-term expectations and policy certainty as they undertake business planning that will allow them to better serve their communities.

I believe that Ms. Kraninger would make an excellent Director of the Bureau of Consumer Financial Protection and urge all Senators to support her confirmation.

Thank you for your consideration.

Sincerely,

/s/

Rebeca Romero Rainey
President & CEO

CC: Members of the United States Senate