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*President and CEO*

March 31, 2017

The Honorable Keith Rothfus  
U.S. House of Representatives  
Washington, D. C. 20515

Dear Representative Rothfus:

On behalf of the more than 5,800 community banks represented by ICBA, I write to thank you for introducing the Federal Savings Association Charter Flexibility Act of 2017 (H.R. 1426) which would create a new national charter option for federal savings associations. ICBA supported this legislation in the 114<sup>th</sup> Congress when it passed the Financial Services Committee, and we are pleased to offer our support again in the 115<sup>th</sup> Congress.

Under H.R. 1426, a federal savings association, or thrift, could elect to be regulated as a Covered Savings Association (CSA) with authority to exercise the full range of national bank powers. H.R. 1426 would provide flexibility for institutions to choose the business model that best suits their needs and the communities they serve, without having to go through the process or incurring the legal expense of converting to a national bank charter.

Thank you for introducing H.R. 1426. We look forward to working with you to advance this important legislation.

Sincerely,

/s/

Camden R. Fine  
President & CEO

CC: Members of the House Financial Services Committee

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