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December 4, 2019

The Honorable Andy Kim
U.S. House of Representatives
Washington D.C. 20515

Dear Representative Kim:

On behalf of community banks across the country, with more than 52,000 locations, I write to thank you for introducing the Access Business Credit Act of 2019 (H.R. 4805). ICBA and community banks strongly support this legislation, which would spur community bank lending to small businesses including small farms.

H.R. 4805 would provide that interest earned on small business loans extended by community banks would not be included in taxable income. This provision would result in lower borrowing rates for small businesses, stimulating small business hiring and investment and economic growth. H.R. 4805 would also create a more competitive financial services marketplace to the benefit of all borrowers and communities.

Thank you for introducing H.R. 4805. ICBA looks forward to working with you to advance this important legislation.

Sincerely,

/s/

Rebeca Romero Rainey
President & CEO

The Nation's Voice for Community Banks.®

WASHINGTON, DC
1615 L Street NW
Suite 900
Washington, DC 20036

SAUK CENTRE, MN
518 Lincoln Road
PO Box 267
Sauk Centre, MN 56378

866-843-4222
www.icba.org