

January 29, 2018

The Honorable Mitch McConnell
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable Charles E. Schumer
Minority Leader
United States Senate
Washington, D.C. 20510

Dear Majority Leader McConnell and Minority Leader Schumer:

The undersigned national trade associations write to express our strong support for S. 2155, the Economic Growth, Regulatory Relief and Consumer Protection Act, and urge you to promptly bring this bipartisan legislation before the Senate for full consideration.

S. 2155 is a carefully crafted bipartisan bill that includes commonsense improvements to the nation's financial rules that will allow community banks and credit unions to better serve their customers and communities. It will open doors for more creditworthy borrowers and businesses, and it will contribute to local economic growth and job creation nationwide. Banking Committee Chairman Crapo and Senators Tester, Heitkamp, Donnelly and Warner have worked diligently in crafting this bipartisan legislation, and, given the Senate's focus on job creation, we urge you to assist them in securing its final passage.

This important legislation already has 23 cosponsors, including 11 Democrats and one Independent, and we believe there is strong support in the full Senate to consider the bill in a fair and open manner. Not only is it supported by a strong contingent of Senators in both of your caucuses, but this bill is also vital to small businesses, consumers and community-based financial institutions in your respective states and states across the country.

At a time of frequent congressional gridlock in Washington, this bipartisan legislation is a shining example of how our elected leaders can advance necessary solutions by working together and across the aisle. We are confident that you will agree enacting S. 2155 offers an opportunity to demonstrate to the American public how Congress should work in unison when presented with beneficial and reasonable reforms to create and enhance economic growth.

Sincerely,

American Bankers Association
Credit Union National Association
Independent Community Bankers of America
National Association of Federally-Insured Credit Unions

cc: Members of the United States Senate