ICBA thanks Congress and the President for enacting a strong farm bill that provides stability for the volatile farm sector and incorporates important policies, such as price-support, crop insurance, and loan-guarantee programs.

- **$1.75m**: Increase in USDA guaranteed farm loan limits
- **0**: added subsidies for the tax-advantaged Farm Credit System
- **5 years**: Length of farm bill reauthorization under the Agriculture and Nutrition Act of 2018
- **3k**: Number of community banks with an agricultural portfolio of at least $5 million
- **Community banks provide over $139 billion in agriculture loans**
- **76%**: of all agriculture loans from the banking sector are made by community banks under $10 billion in assets
- **42%**: of all ag production loans are provided by commercial banks — the largest percentage of any credit provider
Supports key community bank priorities:

- Maintains commodity price protections through Agriculture Risk Coverage (ARC) and Production Loss Coverage (PLC) programs to help sustain family farmers and ranchers in an era of low net farm income.

- Protects crop and revenue insurance without harmful funding or program cuts.

- Increases USDA guaranteed farm loan limits up to $1.75 million (from $1.39 million) enabling community banks to continue working with many family farmers otherwise unable to qualify for conventional credit.

- Increases population cap on USDA rural development programs to 50,000 population enabling community banks to finance more community facility; water and waste management and broadband guaranteed loans.

- New study looking at ways to increase Business and Industry (B&I) guaranteed loans and Rural Energy for America Program (REAP) loans and streamlining loan application processes.

- No new lending powers for the Farm Credit System.

HISTORIC BIPARTISAN VOTE IN BOTH THE U.S. SENATE AND HOUSE