

June 3, 2025

United States Senate  
Washington, D.C. 20510

**Re: Inclusion of ACRE Act in Tax Reconciliation Legislation**

Dear Senator:

On behalf of the Independent Community Bankers of America (ICBA), the undersigned state banking associations, and the thousands of community banks we represent, we write to urge you to include the Access to Credit for our Rural Economy (ACRE) Act in the tax portion of the reconciliation bill. The ACRE Act is bipartisan, bicameral legislation that would reduce high loan interest costs for farmers, ranchers, and rural homeowners.

We are grateful to the House for including a version of ACRE in its reconciliation bill. This was a critical first step. To be most effective in providing economic relief, we urge the Senate to fully restore, or increase to the maximum extent possible, the ACRE tax exemption for interest on loans secured by agricultural land as well as homes in rural areas.

Thank you for your consideration. These recommendations would build on the language of the House bill and allow the ACRE Act to reach its potential in providing meaningful economic relief for farmers, ranchers and rural homeowners.

Sincerely,

Independent Community Bankers of America  
Arizona Bankers Association  
California Community Banking Network  
Connecticut Bankers Association  
Community Bankers Association of Georgia  
Community Bankers Association of Illinois  
Community Bankers of Iowa  
Bluegrass Community Bankers Association  
Maine Bankers Association  
Massachusetts Bankers Association, Inc.  
BankIn Minnesota  
Missouri Independent Bankers Association  
Nebraska Independent Community Bankers  
  
New Jersey Bankers Association

Alabama Bankers Association  
Arkansas Community Bankers  
Independent Community Bankers of Colorado  
Florida Bankers Association  
Idaho Bankers Association  
Indiana Bankers Association  
Community Bankers Association of Kansas  
Louisiana Bankers Association  
Maryland Bankers Association  
Community Bankers of Michigan  
Mississippi Bankers Association  
Montana Independent Bankers  
Community Bankers Association of  
New Hampshire  
Independent Community Bankers Association  
of New Mexico

Independent Bankers Association of  
New York State  
Independent Community Banks of North Dakota  
Community Bankers Association of Oklahoma  
Pennsylvania Association of Community Bankers  
Independent Community Bankers of South Dakota  
Independent Bankers Association of Texas  
Virginia Association of Community Banks  
Community Bankers of West Virginia  
Wyoming Bankers Association

North Carolina Bankers Association  
Community Bankers Association of Ohio  
Oregon Bankers Association  
Independent Banks of South Carolina  
Tennessee Bankers Association  
Vermont Bankers Association, Inc.  
Community Bankers of Washington  
Wisconsin Bankers Association