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Lucas White, Immediate Past Chairman  
Rebeca Romero Rainey, President and CEO

September 25, 2025

The Honorable John Thune  
Majority Leader  
U.S. Senate  
Washington, D.C. 20510

The Honorable Charles Schumer  
Minority Leader  
U.S. Senate  
Washington, D.C. 20510

The Honorable Mike Johnson  
Speaker  
U.S. House of Representatives  
Washington, D.C. 20515

The Honorable Hakeem Jeffries  
Minority Leader  
U.S. House of Representatives  
Washington, D.C. 20515

Dear Majority Leader Thune, Minority Leader Schumer, Speaker Johnson, and Minority Leader Jeffries:

On behalf of ICBA and the nearly 50,000 community bank locations we represent, I write to urge Congress to extend the National Flood Insurance Program (NFIP) authorization before it expires on September 30, 2025. Any lapse in the NFIP authorization would further challenge the housing market. Timely action is imperative. We urge that authorization be included in any continuing resolution.

The NFIP provides critical support to community banks by providing affordable, reliable flood insurance for both residential and commercial properties securing both consumer and business loans. With the 30-year fixed-rate mortgage interest rate still exceeding six percent, home sales have continued to be sluggish, creating hardship for home sellers and purchasers as well for community bank mortgage lenders, realtors, and others that depend on a stable volume of home sales for their livelihood. A lapse in the NFIP would disrupt the mortgage and lending process and exacerbate these challenges. We urge your bipartisan support for an immediate extension of the program.

ICBA supports a long-term authorization of the NFIP that would eliminate the uncertainty caused by repeated short-term authorizations and would ensure that the program is structured to be fiscally responsible, actuarially sound, affordable, and inclusive. We look forward to working with you to realize this goal.

Sincerely,  
/s/

Rebeca Romero Rainey  
President & CEO