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President and CEO

July 14, 2010

The Honorable Christopher J. Dodd
Chairman
Committee on Banking, Housing,
and Urban Affairs
U.S. Senate
Washington, DC 20510

The Honorable Richard C. Shelby
Ranking Member
Committee on Banking, Housing,
and Urban Affairs
U.S. Senate
Washington, DC 20510

Dear Chairman Dodd and Ranking Member Shelby:

I write to express my enthusiastic support for the confirmation of Sarah Bloom Raskin to the Federal Reserve Board of Governors. Ms. Raskin's broad and distinguished experience in financial services regulatory policy at the federal and state levels make her eminently qualified to serve on the Board.

Ms. Raskin's service as Maryland Commissioner of Financial Regulation has given her a practical understanding of the operational concerns of community bankers as they serve their communities and comply with regulatory demands. She appreciates the vital role that community banking plays in the economic life of small and mid-sized communities. In particular, her leadership of the Office of Financial Regulation during the economic turmoil of the last few years, her firsthand view of how it has affected banks on the ground, is an invaluable experience that would greatly benefit the Board.

Ms. Raskin also serves on the board of the Conference of State Bank Supervisors and chairs the Federal Legislative Committee, the Regulatory Restructuring Task Force, and Consumer Financial Products Agency Task Force. Her experience at the federal level includes Counsel to the Senate Banking Committee and service at the Federal Reserve Bank of New York, the Joint Economic Committee of Congress, and at the Federal Financial Institutions Examination Council. Her private sector experience at Promontory Financial Group brings an additional perspective to her service on the Board.

Thank you for your consideration. I hope that Ms. Raskin can be confirmed quickly so that the Board may have the benefit of her experience as they navigate the remainder of the economic recovery.

Sincerely,
/s/
Camden R. Fine
President and CEO

cc: Members of the Committee on Banking, Housing,
and Urban Affairs
Senate Majority Leader Harry Reid
Senate Minority Leader Mitch McConnell