

## Community Banking Facts

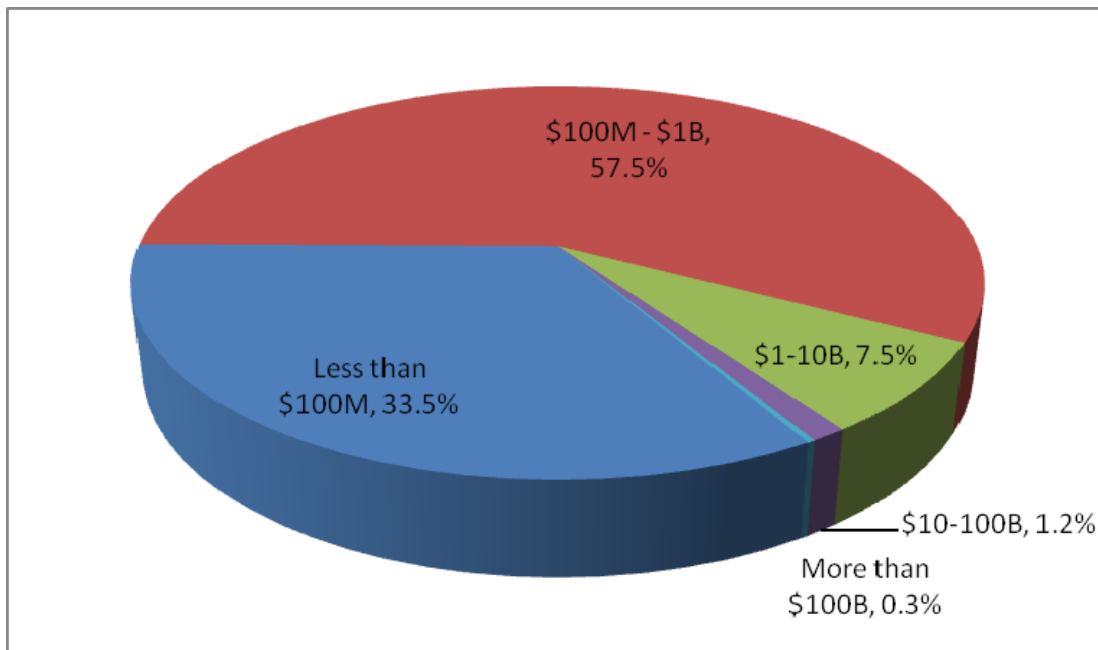
There are more than 7,000 community banks, including commercial banks, thrifts, stock and mutual savings institutions, with more than 50,000 locations throughout the United States. Assets may range from less than \$10 million to \$10 billion or more. Community banks constitute 96.4 percent of all banks.

### Community Banks by Region

North Central	24.4%
Southeast	20.1%
Midwest	19.5%
Southwest	16.0%
Northeast	10.6%
West	9.2%

Of all U.S. banks, 91 percent have assets under \$1 billion and 34 percent have assets under \$100 million.

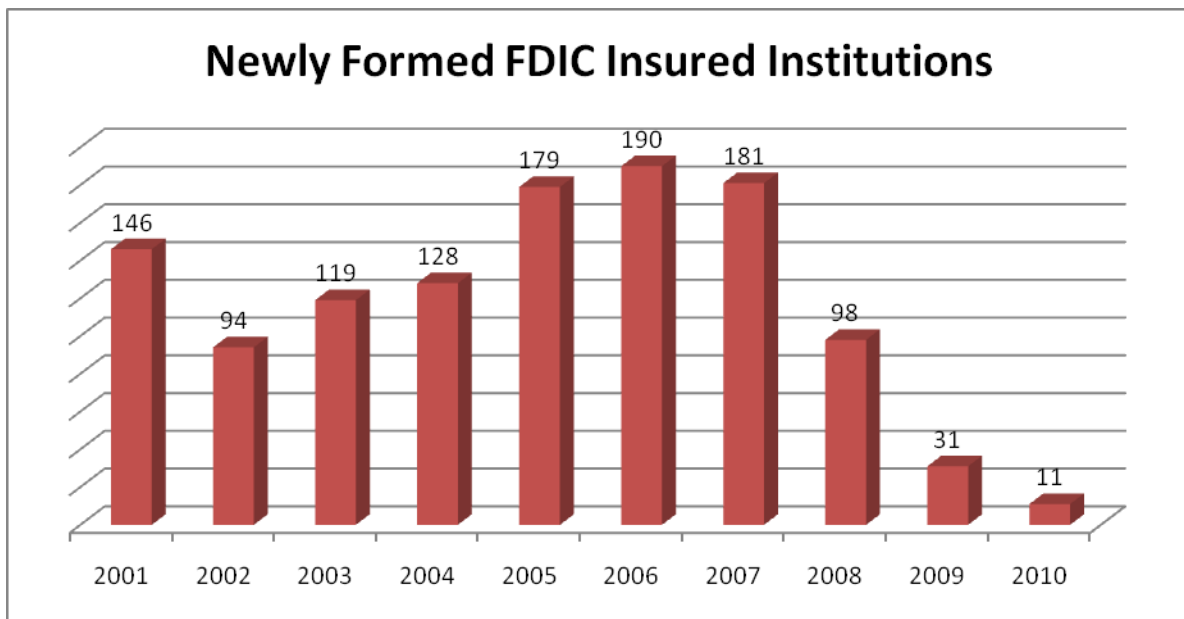
### Percentage of US Banks by Asset Size



Source: FDIC, 9/30/2011

- Community banks are the primary source of lending for small businesses and farms. Even though they compose just 21 percent of the banking industry by assets, community banks with less than \$10B in assets made 58 percent of outstanding bank loans to small businesses.
- Community banks' boards of directors are made up of local citizens who want to advance the interests of the towns and cities where they live and where their banks do business.
- Most community bank loans benefit the neighborhoods where depositors live and work.
- Research has shown average fees for checking accounts and other depository services are lower at community banks than at large, multi-state institutions.
- Community banks offer a wide range of banking services and products designed to meet the needs of consumers and business including:
  - Anytime, anywhere electronic banking,
  - Automated teller machines, often with little or no surcharge fees,
  - Credit and debit cards with competitive rates and features,
  - Competitive mortgage- and consumer-loan products
  - Competitive checking, saving and investment products and rates, and
  - Small-business and agricultural lending.

While the total number of banks in the United States is decreasing due to consolidation, new community banks continue to be chartered. In the wake of the financial crisis, only 11 new community banks were chartered in 2010.



Source: FDIC, 2010